



## QUICK FACTS

\$3.7 million in undisbursed commitments

~\$10.8 million uncommitted cash balance

Loans in fixed line of credit period include 1 hydro and 1 diesel powerhouse project

## FOR MORE INFO CONTACT:

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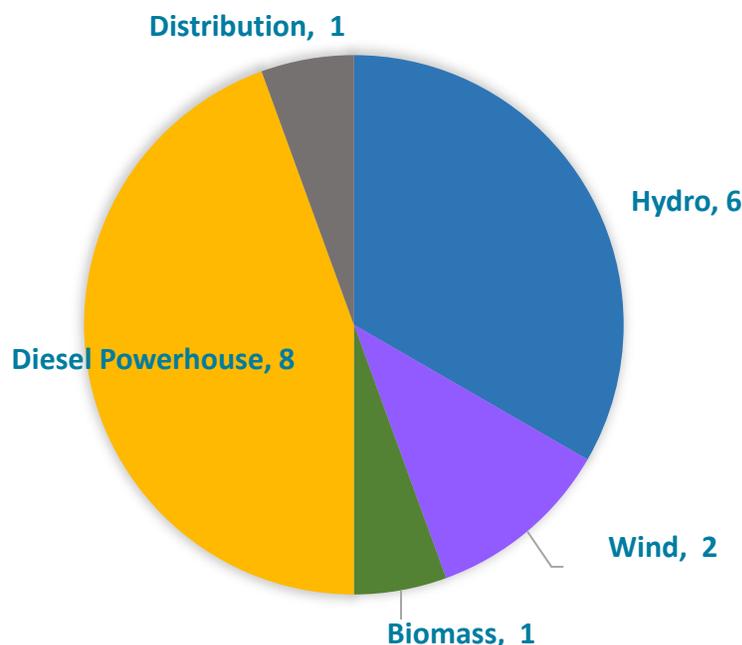
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# POWER PROJECT FUND LOAN (PPF)

## CURRENT STATUS

There are eighteen active Power Project Fund (PPF) loans totaling \$29.5 million approved for funding for projects in the following communities/regions: Akhiok, Arctic Village, Atka, King Cove, Koliganek, Kwigilingok, Larsen Bay, Newtok, Pelican, Port Alsworth, Prince of Wales Island, Railbelt, Sand Point, Takotna, Tanacross, and Tuntutuliak.



## PROGRAM OVERVIEW

The Power Project Fund (PPF) loan program provides loans to local utilities, local governments or independent power producers for the development, expansion or upgrade of electric power facilities, including distribution, transmission, efficiency and conservation, bulk fuel storage and waste energy.

The loan term is related to the productive life of the project, but cannot exceed 50 years. Interest rates vary between tax-exempt rates at the high end and zero on the low end. The tax-exempt rate is equal to the average weekly yield of municipal bonds for the 12 months preceding the date of the loan application. As of April 1, 2019 this rate was 3.86 percent. The interest rate can be adjusted downward in certain circumstances to improve financial feasibility. Loan requests of more than \$5 million require legislative authorization to apply.

## LOAN FUND STATUS

As of March 31, 2019, the outstanding balance of AEA's Power Project loans was approximately \$23.9 million.

As of March 31, 2019:	
Cash balance	\$14,481,442
Outstanding undisbursed commitments	\$ 3,704,152
Operating budget commitment (FY19)	\$ 331,581
Operating budget commitment (FY20)	\$ 995,500
<b>Uncommitted Cash Balance</b>	<b>\$10,777,290</b>