



January 25, 2012

The Honorable Gary Stevens
Senate President
State Capitol, Room 111
Juneau, Alaska 99801

The Honorable Mike Chenault
Speaker of the House
State Capitol, Room 208
Juneau, Alaska 99801

RE: Renewable Energy Fund - Recommendations for Round V Funding

Dear President Stevens and Speaker Chenault:

The Alaska Energy Authority (AEA) and the Renewable Energy Fund Advisory Committee are pleased to submit the Renewable Energy Fund Round V recommendations for your consideration. Of the 97 applications that were received, AEA has recommended funding for up to 41 projects.

The following are included on the CD and with this letter:

1. Spreadsheets that provide lists of all projects for which applications were received, their evaluation score, statewide ranking, and recommended funding.
2. A description of the methods used for evaluating proposals and assumptions used for projecting diesel and natural gas prices.
3. Details of evaluation results for each application including:
 - a. Summary of each proposed project and recommended funding.
 - b. AEA and Department of Natural Resources review scores and comments.
 - c. Spreadsheets and descriptions of results of economic analysis performed by economists under the coordination of the UAA Institute of Social and Economic Research.
4. A status report on Renewable Energy Fund Round I-IV funding, grant progress, and construction project performance.

Please contact me if you have any questions.

Sincerely,

ALASKA ENERGY AUTHORITY


Sara Fisher-Goad
Executive Director

Enclosures